

Cost Reduction Idea:

Estimated Savings:

Cost element	UOM	Current	Proposed
Time Consumed:			
Material Consumed:			
Other:			
Other:			

UOM stands for unit of measure and varies by element: Each, Hour, Pound...

Originator:

The REWARD committee bases decisions of feasibility after reviewing a standardized list of considerations. Reviewing these considerations is a good idea before submitting any idea and may help increase the likelihood and timeliness of approval.

Printed name _____

To the best of my knowledge, this idea has never been submitted, or if it has, this submission includes a revision intended to further clarify and support the idea. Also, all savings estimates sighted above were based from the current process as it exists today, and only after following any associated standard methods currently in place.

Signature & date _____